



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)

FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

| | Note | Individual period | | Cumulative period | |
|------------------------------------|------|--|---|--|---|
| | | Current Year Quarter 31-Mar-2020 RM'000 | Preceding Year Corresponding Quarter 31-Mar-2019 RM'000 | Current Year Quarter 31-Mar-2020 RM'000 | Preceding Year Corresponding Quarter 31-Mar-2019 RM'000 |
| Revenue | 8 | 13,674 | 8,468 | 13,674 | 8,468 |
| Operating expenses | 8 | (12,777) | (8,588) | (12,777) | (8,588) |
| Net foreign exchange gain/(loss) | 25 | 11 | (107) | 11 | (107) |
| Other operating income | 25 | 173 | 105 | 173 | 105 |
| Operating profit/(loss) | | 1,081 | (122) | 1,081 | (122) |
| Finance costs | 25 | (173) | (313) | (173) | (313) |
| Profit/(loss) before taxation | 8 | 908 | (435) | 908 | (435) |
| Income tax expenses | 18 | (12) | (794) | (12) | (794) |
| Profit/(loss) for the period | | 896 | (1,229) | 896 | (1,229) |
| Profit attributable to: | | | | | |
| Owners of the parent | 24 | 1,008 | (1,229) | 1,008 | (1,229) |
| Non-controlling interests | | (112) | - | (112) | - |
| Profit/(loss) for the period | | 896 | (1,229) | 896 | (1,229) |
| Earnings/(losses) per share (sen): | | | | | |
| Basic | 24 | 0.66 | (0.80) | 0.66 | (0.80) |
| Diluted | | N/A | N/A | N/A | N/A |
| Number of ordinary shares ('000) | 24 | 152,786 | 152,786 | 152,786 | 152,786 |

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)

FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

| | Individual period | | Cumulative period | |
|---|--|---|--|---|
| | Current Year Quarter 31-Mar-2020 RM'000 | Preceding Year Corresponding Quarter 31-Mar-2019 RM'000 | Current Year Quarter 31-Mar-2020 RM'000 | Preceding Year Corresponding Quarter 31-Mar-2019 RM'000 |
| Profit for the period | 896 | (1,229) | 896 | (1,229) |
| Other comprehensive income: | | | | |
| Foreign currency translation | (25) | - | (25) | - |
| Total comprehensive income for the period | 871 | (1,229) | 871 | (1,229) |
| Total comprehensive income attributable to: | | | | |
| Owners of the parent | 993 | (1,229) | 993 | (1,229) |
| Non-controlling interests | (122) | - | (122) | - |
| Total comprehensive income for the period | 871 | (1,229) | 871 | (1,229) |

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)

FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| | | Unaudited As at 31-Mar-2020 RM'000 | Audited As at 31-Dec-2019 RM'000 |
|-----------------------------|---|---|---|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant & equipment | | 9,572 | 9,156 |
| Deferred development cost | | 3,209 | 3,191 |
| Intangible assets | | 438 | 438 |
| Right-to-use assets | | 7,543 | 7,721 |
| | | 20,762 | 20,506 |
| Current assets | | | |
| Inventories | | 10,029 | 11,632 |
| Trade and other receivables | 7 | 24,026 | 29,109 |
| Advances to suppliers * | | 33,378 | 172 |
| Tax recoverable | | 237 | 261 |
| Cash and bank balances | | 23,699 | 40,132 |
| | | 91,369 | 81,306 |
| TOTAL ASSETS | | 112,131 | 101,812 |

* Note: Advances were made in March 2020 for urgent supplies of personal protective equipments from overseas suppliers to fulfil emergency orders.

These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)

FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| | Unaudited As at 31-Mar-2020 RM'000 | Audited As at 31-Dec-2019 RM'000 |
|--|---|---|
| EQUITY AND LIABILITIES | | |
| Current liabilities | | |
| Trade payables and other payables | 15,787 | 7,797 |
| Loans from shareholders | 20,144 | 9,894 |
| Dividend payable | - | 10,695 |
| Lease liabilities | 380 | 381 |
| Loans and borrowings | 22 7,000 | 4,500 |
| | <u>43,311</u> | <u>33,267</u> |
| Non-current liabilities | | |
| Lease liabilities | 500 | 596 |
| Loans and borrowings | 22 1,000 | 1,500 |
| | <u>1,500</u> | <u>2,096</u> |
| Total liabilities | <u>44,811</u> | <u>35,363</u> |
| Equity | | |
| Share capital | 57,680 | 57,680 |
| Foreign exchange reserve | 7 | 22 |
| Retained earnings | 26 10,260 | 9,252 |
| Equity attributable to owners of the parent | <u>67,947</u> | <u>66,954</u> |
| Non-controlling interests | (627) | (505) |
| Total equity | <u>67,320</u> | <u>66,449</u> |
| TOTAL EQUITY AND LIABILITIES | <u>112,131</u> | <u>101,812</u> |
| Net assets per share (RM) | <u>0.44</u> | <u>0.44</u> |

These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



ADVENTA BERHAD

(Company No : 618533-M)

(Incorporated in Malaysia)

FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | <u>Non-distributable</u> | | <u>Distributable</u> | | Non-controlling interests | Total equity |
|--|--------------------------|--------------------------|----------------------|---------------|---------------------------|---------------|
| | Share capital | Foreign exchange reserve | Retained profits | Total | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Period ended 31 March 2019</u> | | | | | | |
| At 1 January 2019 | 57,680 | 4 | (2,491) | 55,193 | - | 55,193 |
| Total comprehensive income | (148) | - | (1,229) | (1,377) | - | (1,377) |
| At 31 March 2019 | <u>57,532</u> | <u>4</u> | <u>(3,720)</u> | <u>53,816</u> | <u>-</u> | <u>53,816</u> |
| <u>Period ended 31 Mar 2020</u> | | | | | | |
| At 1 January 2020 | 57,680 | 22 | 9,252 | 66,954 | (505) | 66,449 |
| Profit for the financial period | - | - | 1,008 | 1,008 | (112) | 896 |
| Other comprehensive income | | | | | | |
| Foreign currency translation differences for foreign operations, representing total other comprehensive income | - | (15) | - | (15) | (10) | (25) |
| Total comprehensive income | - | (15) | - | (15) | (10) | (25) |
| At 31 March 2020 | <u>57,680</u> | <u>7</u> | <u>10,260</u> | <u>67,947</u> | <u>(627)</u> | <u>67,320</u> |

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)

FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

| | Current Period to Date Ended 31-Mar-2020 RM'000 | Corresponding Period to Date Ended 31-Mar-2019 RM'000 |
|---|--|--|
| Cash flows from operating activities | | |
| Profit/(loss) before tax | 908 | (435) |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 337 | 554 |
| Interest expense | 173 | 313 |
| Interest income | (173) | (105) |
| Net unrealised foreign exchange gain | (16) | (66) |
| Operating profit before working capital changes | 1,229 | 261 |
| Decrease/(increase) in inventories | 1,603 | (744) |
| Decrease/(increase) in receivables | 5,083 | (285) |
| Increase in advances to suppliers | (33,206) | - |
| Increase/(decrease) in payables | 8,006 | (102) |
| Cash used in operations | (17,285) | (870) |
| Interest paid | - | (313) |
| Taxes paid | (12) | (456) |
| Net cash used in operating activities | (17,297) | (1,639) |

These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)

FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

| | Current Year to Date Ended 31-Mar-2020 Unaudited RM'000 | Corresponding Year to Date Ended 31-Mar-2019 Unaudited RM'000 |
|--|--|--|
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (575) | (258) |
| Proceed from disposal of plant and equipment | - | 18 |
| Corporate exercise expenses | - | (148) |
| Investment in deferred development cost | (18) | (231) |
| Interest received | 173 | 105 |
| Net cash used in investing activities | (420) | (514) |
| Cash flows from financing activities | | |
| Dividend paid | (10,695) | - |
| Net increase/(decrease) in borrowings | 1,903 | (1,736) |
| Interest paid | (173) | - |
| Loans from shareholder | 10,250 | - |
| Net cash from/(used in) financing activities | 1,285 | (1,736) |
| Effects of foreign exchange rate changes | (1) | - |
| Net decrease in cash and cash equivalents | (16,433) | (3,889) |
| Cash and cash equivalents at beginning of financial period | 40,132 | 9,299 |
| Cash and cash equivalents at end of financial period | 23,699 | 5,410 |
| Cash and cash equivalents at end of financial period comprise: | | |
| - Cash and bank balances | 23,699 | 5,410 |

These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



ADVENTA Berhad
(Company No : 618533-M)
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020
UNAUDITED NOTES TO FINANCIAL STATEMENTS

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with Malaysia Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transaction that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

The audited financial statements of the Group for the year ended 31 December 2019 were prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"). The significant accounting policies and method of computations adopted in preparation of financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2019.

2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The preceding audited financial statements for the year ended 31 December 2019 were no subject to any qualification.

3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no other unusual items affecting assets, liabilities, equity, net income, and cash flows during the current quarter under review.

4. CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current quarter results.

5. DEBTS AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale, and repayments of debt and equity securities during the current quarter under review.



ADVENTA Berhad
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020

UNAUDITED NOTES TO FINANCIAL STATEMENTS

6. DIVIDENDS PAID

On 30 December 2019, the directors approved single-tier special dividend of RM0.07 per ordinary share for the financial year ended 31 December 2019. The dividend of RM10,695,003.90 was paid on 22 January 2020.

7. TRADE AND OTHER RECEIVABLES

| | As at 31-Mar-20 RM ('000) | As at 31-Dec-19 RM ('000) |
|-----------------------------------|--|--|
| Trade Receivables | | |
| Third parties | 19,211 | 16,932 |
| Allowance for impairment loss | (3,082) | (3,082) |
| | 16,129 | 13,850 |
| Other Receivables | | |
| Third parties and GST receivables | 8,009 | 15,429 |
| Allowance for impairment loss | (390) | (390) |
| | 7,619 | 15,039 |
| Deposits | 278 | 220 |
| | 24,026 | 29,109 |

a) Trade Receivables

The Group's normal trade credit term ranges from 30 to 90 days (2018: 30 to 90 days). Other credit terms are assessed and approved on a case-by-case basis. They are recognized at their original invoice amounts which represent their fair value on initial recognition.

The Group recognizes loss allowances for expected credit losses (ELC) on trade receivables measured at amortised cost. The Group applies the simplified approach to provide ECLs for all trade receivables as permitted by MFRS 9. The Group has also elected not to restate the comparatives as permitted by MFRS 9.



ADVENTA Berhad
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020

UNAUDITED NOTES TO FINANCIAL STATEMENTS

a) Trade Receivables (cont'd)

The following table provides information about the exposure to credit risk and ECLs for trade receivables:

| | As at 31-Mar-20 | | | As at 31-Dec-19 | | |
|------------------------|-----------------|----------------|-----------|-----------------|----------------|-----------|
| | Gross | Loss Allowance | Net | Gross | Loss Allowance | Net |
| | RM ('000) | RM ('000) | RM ('000) | RM ('000) | RM ('000) | RM ('000) |
| Not past due | 7,350 | - | 7,350 | 5,476 | - | 5,476 |
| Past due: | | | | | | |
| - Less than 30 days | 2,298 | - | 2,298 | 2,051 | - | 2,051 |
| - 31 to 60 days | 1,475 | - | 1,475 | 3,164 | - | 3,164 |
| - 61 to 90 days | 4,457 | - | 4,457 | 901 | (76) | 825 |
| - More than 90 days | 964 | (415) | 549 | 2,673 | (339) | 2,334 |
| | 9,194 | (415) | 8,779 | 8,789 | (415) | 8,374 |
| Credit impaired | | | | | | |
| Individually impaired | 2,667 | (2,667) | - | 2,667 | (2,667) | - |
| Trade Receivables, net | 19,211 | (3,082) | 16,129 | 16,932 | (3,082) | 13,850 |

Credit impaired

Trade receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted payments. These receivables are not secured by any collateral or credit enhancements.

b) Other Receivables

Included in Other Receivables is the in-escrow payment from the sale of Electron Beam Sdn Bhd in the amount of RM7.5 million pending finalization of the terms in the sales and purchase agreement.



ADVENTA Berhad
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020

UNAUDITED NOTES TO FINANCIAL STATEMENTS

8. SEGMENTAL INFORMATION

Healthcare: The business involves the supply of healthcare and related products, services to hospitals, healthcare centers and pharmacies. This includes the renal dialysis business which are for home and center-based treatments, serving both the domestic and export markets.

Warehouse & Logistic: Provision of storage, warehousing and logistic services to companies within the Group.

The Group's segmental revenue and profit/(loss) before tax (PBT/LBT) for current quarter are as follow:

| <u>Revenue</u> | Individual Quarter Ended | | Cumulative Quarter Ended | |
|----------------------|--------------------------|--------------|--------------------------|--------------|
| | 31-Mar-20 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| <u>Segment</u> | RM ('000) | RM ('000) | RM ('000) | RM ('000) |
| Healthcare | 13,752 | 4,621 | 13,752 | 4,621 |
| Sterilisation | - | 3,847 | - | 3,847 |
| Warehouse & logistic | 422 | 222 | 422 | 222 |
| Corporate | 505 | - | 505 | - |
| Elimination | (1,005) | (222) | (1,005) | (222) |
| Total | 13,674 | 8,468 | 13,674 | 8,468 |

| <u>PBT/LBT result</u> | Individual Quarter Ended | | Cumulative Quarter Ended | |
|-----------------------|--------------------------|--------------|--------------------------|--------------|
| | 31-Mar-20 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| <u>Segment</u> | RM ('000) | RM ('000) | RM ('000) | RM ('000) |
| Healthcare | 1,259 | (1,091) | 1,259 | (1,091) |
| Sterilization | - | 1,639 | - | 1,639 |
| Warehouse & logistic | (19) | (169) | (19) | (169) |
| Corporate | (332) | (814) | (332) | (814) |
| Elimination | - | - | - | - |
| Total | 908 | (435) | 908 | (435) |

9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward, without amendment from the previous annual financial statements of the Group.



ADVENTA Berhad
(Company No : 618533-M)
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020

UNAUDITED NOTES TO FINANCIAL STATEMENTS

10. SIGNIFICANT AND SUBSEQUENT EVENTS

There are no material events subsequent to the end of the reporting period under review that have not been reflected in the quarterly financial statements.

11. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities or contingent assets for the Group for the current quarter under review.

12. CAPITAL COMMITMENTS

There were no commitments for the purchase of property, plant and equipment at the financial period ended 31 March 2020.

ADVENTA Berhad
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020

UNAUDITED NOTES TO FINANCIAL STATEMENTS

PART B – ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS

13. PERFORMANCE REVIEW

| | Individual Quarter Ended 1Q 2020 | Individual Quarter Ended 1Q 2019 | Changes |
|---------------------------|---|---|------------------|
| | RM ('000) | RM ('000) | RM ('000) |
| Revenue | 13,674 | 8,468 | 5,206 |
| Profit/ (loss) before tax | 908 | (435) | 1,343 |
| EBITDA | 1,245 | 393 | 852 |

The Group achieved a revenue of RM 13.67 million in Q1 2020 and a profit before tax of RM 0.91 million. The topline improvement came from all businesses, a result of initiatives in the previous quarters. Strong same accounts sales from core products are among the strong contributors. Our diverse range in personal protection equipment (PPE) is driving the robust sales at the start of the Covid-19 pandemic.

The home dialysis business improved in the first two months of the quarter but was stagnated in the last month due to the emerging Covid-19 Movement Controls. Regional expansions are in various implementation stages, pending regulatory approvals.

14. COMPARISON WITH PRECEDING QUARTER'S RESULTS

| | Individual Quarter Ended 1Q 2020 | Individual Quarter Ended 4Q 2019 | Changes |
|---------------------------|---|---|------------------|
| | RM ('000) | RM ('000) | RM ('000) |
| Revenue | 13,674 | 11,642 | 2,032 |
| Profit/ (loss) before tax | 908 | (5,812) | 6,720 |
| EBITDA | 1,245 | (5,261) | 6,506 |

Revenue for 1Q 2020 was RM 13.67 million, an increase of 17% compared to RM 11.64 million in 4Q 2019. The increase in revenue was mainly contributed by the sales of PPE amid Covid-19 pandemic.

Profit before tax and EBITDA reported improvement in current quarter were mainly due to the following items:

- Better profit margin from the sales of PPE;
- Deferred development cost of home dialysis products was written off (RM2.49 million) in preceding quarter; and
- Impairment of trade receivables (RM1.56 million) due to adoption of MFRS 9 and the Group has selected not to restate comparative figures. Thus, the impact was recognized in preceding quarter.

ADVENTA Berhad
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020

UNAUDITED NOTES TO FINANCIAL STATEMENTS

15. COMMENTARY ON CURRENT YEAR PROSPECTS -

The downside of the Covid-19 Movement Control Order (MCO) is the impact on the home dialysis segment, effectively freezing all new patient intakes nationwide. This will present strong headwinds to the projected revenue of the year if the MCO or partial MCO is extended. As the patient-intake rate is not expected to increase after the MCO, the missed revenue will be unrecoverable.

We expect to see strong revenue generated in the medical supplies sector over the next quarter if the Covid -19 pandemic is not over.

16. UTILISATION OF PROCEEDS

The gross proceeds arising from the E-Beam Disposal of RM75 million are as follow.

| Details of Utilisation | Expected utilization time frame | Proposed Utilisation | Actual Utilisation | Remaining balance |
|------------------------------|---------------------------------|----------------------|--------------------|-------------------|
| | | RM ('000) | RM ('000) | RM ('000) |
| Proposed special dividend | Within 6 months | 10,700 | 10,700 | - |
| Business expansion | Within 36 months | 22,500 | 2,482 | 20,018 |
| Repayment of bank borrowings | Within 6 months | 20,000 | 20,000 | - |
| Working capital | Within 12 months | 21,000 | 21,000 | - |
| Estimated expenses | Within 3 months | 800 | 800 | - |
| Total | | 75,000 | 54,982 | 20,018 |

17. PROFIT FORECAST

No profit forecast was announced hence there was no comparison between actual results and forecast.

18. TAXATION

The effective tax rate of the Group is lower than the statutory tax rate due to the availability of capital allowances and investment tax allowances.

| | Individual Quarter Ended | | Cumulative Quarter Ended | |
|--------------|--------------------------|--------------|--------------------------|--------------|
| | 31-Mar-20 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| | RM ('000) | RM ('000) | RM ('000) | RM ('000) |
| Income tax | (12) | (133) | (12) | (133) |
| Deferred tax | - | (661) | - | (661) |
| Total | (12) | (794) | (12) | (794) |

ADVENTA Berhad
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020

UNAUDITED NOTES TO FINANCIAL STATEMENTS

19. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

There was no sale of unquoted investments and properties during the current quarter under review.

20. MARKETABLE SECURITIES

There was no purchase or disposal of marketable securities during the current quarter under review.

21. CORPORATE PROPOSALS

There was no corporate proposal announced which remain uncompleted at the financial period ended 31 March 2020.

22. BORROWINGS AND DEBT SECURITIES

The total borrowing of the Group as at financial period ended 31 March 2020 as below.

| | As at 31-Mar-20 RM ('000) | As at 31-Mar-19 RM ('000) |
|-------------------------|--|--|
| Current | | |
| Secured: | | |
| Revolving Credit | 5,000 | 2,000 |
| Term Loan | 2,000 | 2,000 |
| | 7,000 | 4,000 |
| Non-Current | | |
| Secured: | | |
| Term Loan | 1,000 | 1,500 |
| | 8,000 | 5,500 |
| Total Borrowings | 8,000 | 5,500 |

23. CHANGES IN MATERIAL LITIGATION

The Board confirms that the Adventa Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant. The Board has no knowledge of any proceedings pending against Adventa Group or any facts likely to give rise to any proceeding which may have a material impact on the business or the financial position of Adventa Group.

ADVENTA Berhad
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020

UNAUDITED NOTES TO FINANCIAL STATEMENTS

24. EARNINGS PER SHARE

The basic and diluted earnings per share for the reporting period are computed as follows:

a. **Basic**

| | Individual Quarter Ended | | Cumulative Quarter Ended | |
|--|---------------------------------|------------------|---------------------------------|------------------|
| | 31-Mar-20 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| Profit attributable to ordinary equity holders of the parent (RM '000) | 1,008 | (1,229) | 1,008 | (1,229) |
| Weighted average number of ordinary shares in issue (Unit) | 152,786 | 152,786 | 152,786 | 152,786 |
| Basic earnings per share (sen) | 0.66 | (0.80) | 0.66 | (0.80) |

b. **Diluted**

There were no diluted earnings per share.

25. PROFIT BEFORE TAX

Profit before tax is stated after charging/(crediting):

| | Individual Quarter Ended | | Cumulative Quarter Ended | |
|----------------------------------|---------------------------------|------------------|---------------------------------|------------------|
| | 31-Mar-20 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Other income | - | - | - | - |
| Interest income | 173 | 105 | 173 | 105 |
| Net foreign exchange gain/(loss) | 11 | (108) | 11 | (108) |
| Interest expenses | (173) | (313) | (173) | (313) |



ADVENTA Berhad
(Company No : 618533-M)
(Incorporated in Malaysia)
FIRST QUARTER REPORT ENDED 31 MARCH 2020

UNAUDITED NOTES TO FINANCIAL STATEMENTS

26. REALISED AND UNREALISED PROFITS

The breakdown of the retained profits of the Group as at reporting date into realised and unrealised profits is presented as follows:

| | As at 31-Mar-2020 | As at 31-Mar-2019 |
|---|------------------------------|------------------------------|
| <u>Group's total retained profits:</u> | RM'000 | RM'000 |
| Realised | (22,063) | (35,699) |
| Unrealised | (5,106) | (3,018) |
| Total Realised and unrealised | (27,169) | (38,717) |
| Less: Consol adjustments | 37,429 | (34,997) |
| Retained profits | 10,260 | (3,720) |

27. AUTHORISED FOR ISSUE

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 21 May 2020.

By Order of the Board
Adventa Berhad
CHUA SIEW CHUAN
Company Secretary MAICSA 0777689