TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS ADVENTA BERHAD ("ADVENTA" OR "THE COMPANY") PROPOSED ACQUISITION OF INDUSTRIAL LAND/PLOT BY PT ADVENTA BIOTECH INTERNATIONAL, A SUBSIDIARY OF THE COMPANY

ADVENTA BERHAD

Туре	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	ADVENTA BERHAD ("ADVENTA" OR "THE COMPANY") - PROPOSED ACQUISITION OF INDUSTRIAL LAND/PLOT BY PT ADVENTA BIOTECH INTERNATIONAL, A SUBSIDIARY OF THE COMPANY

The Board of Directors of Adventa wishes to announce that PT Adventa Biotech International, a subsidiary company of Adventa had on 13 January 2023 entered into a Sale and Purchase Agreement with PT. Kawasan Industri Kendal of Jalan Raya Arteri KM. 19, Desa Brangsong, Kecamatan Brangsong, Kabupaten Kendal, 51371 Jawa Tengah, Indonesia for the purpose of acquiring an industrial land/plot which is locally known as Jalan Pareanom No. 11 containing an area of approximately 32,400 square meters and bearing a postal address Jalan Pareanom No. 11, Kawasan Ekonomi Khusus Kendal, Desa Brangsong, Kecamatan Brangsong, Kabupaten Kendal, 51371 Jawa Tengah, Indonesia, for a total purchase consideration of Rp45,036,000,000.00 (Rupiah: Forty-Five Billion and Thirty-Six Million) only or approximately RM13,060,440.00 (Ringgit Malaysia: Thirteen Million Sixty Thousand and Four Hundred and Forty) only ("Proposed Acquisition").

Please refer to the attachment for the details of the Proposed Acquisition.

This announcement is dated 13 January 2023.

Please refer attachment below.

Attachments



1-Attachment-Proposed Acquisition of Industrial Land or Plot by PT Adventa Biotech International.pdf

150.5 kB

Announcement Info

Company Name	ADVENTA BERHAD
Stock Name	ADVENTA
Date Announced	13 Jan 2023
Category	General Announcement for PLC
Reference Number	GA1-07122022-00041