

MULTIPLE PROPOSALS ADVENTA BERHAD ("ADVENTA" OR THE "COMPANY") I. RIGHTS ISSUE; AND II. EXEMPTION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

ADVENTA BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	ADVENTA BERHAD ("ADVENTA" OR THE "COMPANY") I. RIGHTS ISSUE; AND II. EXEMPTION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Proposals.

We refer to the earlier announcements dated 14 July 2023, 28 July 2023, 9 August 2023, 4 October 2023 and 9 October 2023 in relation to the Proposals.

On behalf of the Board, UOBKH wishes to announce that as at the close of acceptance, excess application and payment for the Rights Issue as at 5.00 p.m. on Tuesday, 7 November 2023, the total acceptances and excess applications for the Rights Issue were 220,607,153 Rights Shares, which represents an over-subscription of 44.39% over the total number of 152,785,770 Rights Shares available for subscription under the Rights Issue, the details of which are set out below:-

	No. of Rights Shares	%
Acceptances	128,518,853	84.12
Excess applications	92,088,300	60.27
Total acceptances and excess applications	220,607,153	144.39
Total Rights Shares available for subscription	152,785,770	100.00
Over-subscription	67,821,383	44.39

It is the intention of the Board to allot the excess Rights Shares on a fair and equitable basis. The Board has applied the following basis and priority in allocating the excess Rights Shares, in accordance with the Abridged Prospectus dated 23 October 2023:-

- i. Firstly, to minimise the incidence of odd lots;
- ii. Secondly, for allocation to Entitled Shareholders who have applied for the excess Rights Shares, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in the Company as per their CDS accounts as at the Entitlement Date;
- iii. Thirdly, for allocation to Entitled Shareholders who have applied for the excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective excess Rights Shares applied for; and
- iv. Finally, for allocation to their renounee(s) and/ or transferee(s) (if applicable) who have applied for the excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective excess Rights Shares applied for.


In the event there is any remaining balance of the excess Rights Shares applied for by the Entitled

Shareholders and/ or their renouncee(s) and/ or transferee(s) (if applicable) who have applied for the excess Rights Shares after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the excess Rights Shares to the Entitled Shareholders and/ or their renouncee(s) and/ or transferee(s) (if applicable) who have applied for the excess Rights Shares until such balance is fully allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares applied for in such manner as the Board deems fit, expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis manner, and that the intention of the Board as set out in steps (i)-(iv) above are achieved. The Board also reserves the rights at its absolute discretion to accept in full or in part any application for the excess Rights Shares without assigning any reason thereof.

The Rights Shares are expected to be listed on the Main Market of Bursa Securities on 22 November 2023.

This announcement is dated 15 November 2023.

 Announcement Info	
Company Name	ADVENTA BERHAD
Stock Name	ADVENTA
Date Announced	15 Nov 2023
Category	General Announcement for PLC
Reference Number	GA1-15112023-00045