

# MULTIPLE PROPOSALS ADVENTA BERHAD ("ADVENTA" OR THE "COMPANY") I. PROPOSED RIGHTS ISSUE; AND II. PROPOSED EXEMPTION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

## ADVENTA BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	ADVENTA BERHAD ("ADVENTA" OR THE "COMPANY")  I. PROPOSED RIGHTS ISSUE; AND  II. PROPOSED EXEMPTION  (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

On behalf of the Board of Directors of Adventa ("**Board**"), UOB Kay Hian Securities (M) Sdn Bhd ("**UOBKH**") wishes to announce that the Company proposes to undertake the following:-

- i. a renounceable rights issue of up to 152,785,770 new ordinary shares in Adventa ("**Adventa Share(s)**" or "**Share(s)**") ("**Rights Share(s)**") on the basis of 1 Rights Share for every 1 existing Adventa Share held, on an entitlement date to be determined and announced later ("**Proposed Rights Issue**"); and
- ii. an exemption under subparagraph 4.08(1)(b) of the Rules on Take-overs, Mergers and Compulsory Acquisitions ("**Rules**") to Low Chin Guan and persons acting in concert with him from the obligation to undertake a mandatory take-over offer for all the remaining Adventa Shares not already owned by them pursuant to the Proposed Rights Issue ("**Proposed Exemption**").

(collectively, referred to as the "**Proposals**").

Further details of the Proposals are set out in the attachment enclosed.

**This announcement is dated 14 July 2023.**

Please refer attachment below.

### Attachments



[Adventa - Announcement \(Proposals\).pdf](#)  
213.5 kB

### Announcement Info

Company Name	ADVENTA BERHAD
Stock Name	ADVENTA
Date Announced	14 Jul 2023
Category	General Announcement for PLC
Reference Number	GA1-14072023-00060